

FULLY FUNDED FOR
EXPLORATION
IN 2026

FINLAY MINERALS LTD.

CORPORATE PRESENTATION | JANUARY 2026

A 30 YEAR LEGACY
OF COPPER EXPLORATION
IN THE TOODOGGONE DISTRICT

WWW.FINLAYMINERALS.COM
TSX-V: **FYL** | OTCQB: **FYMNF**

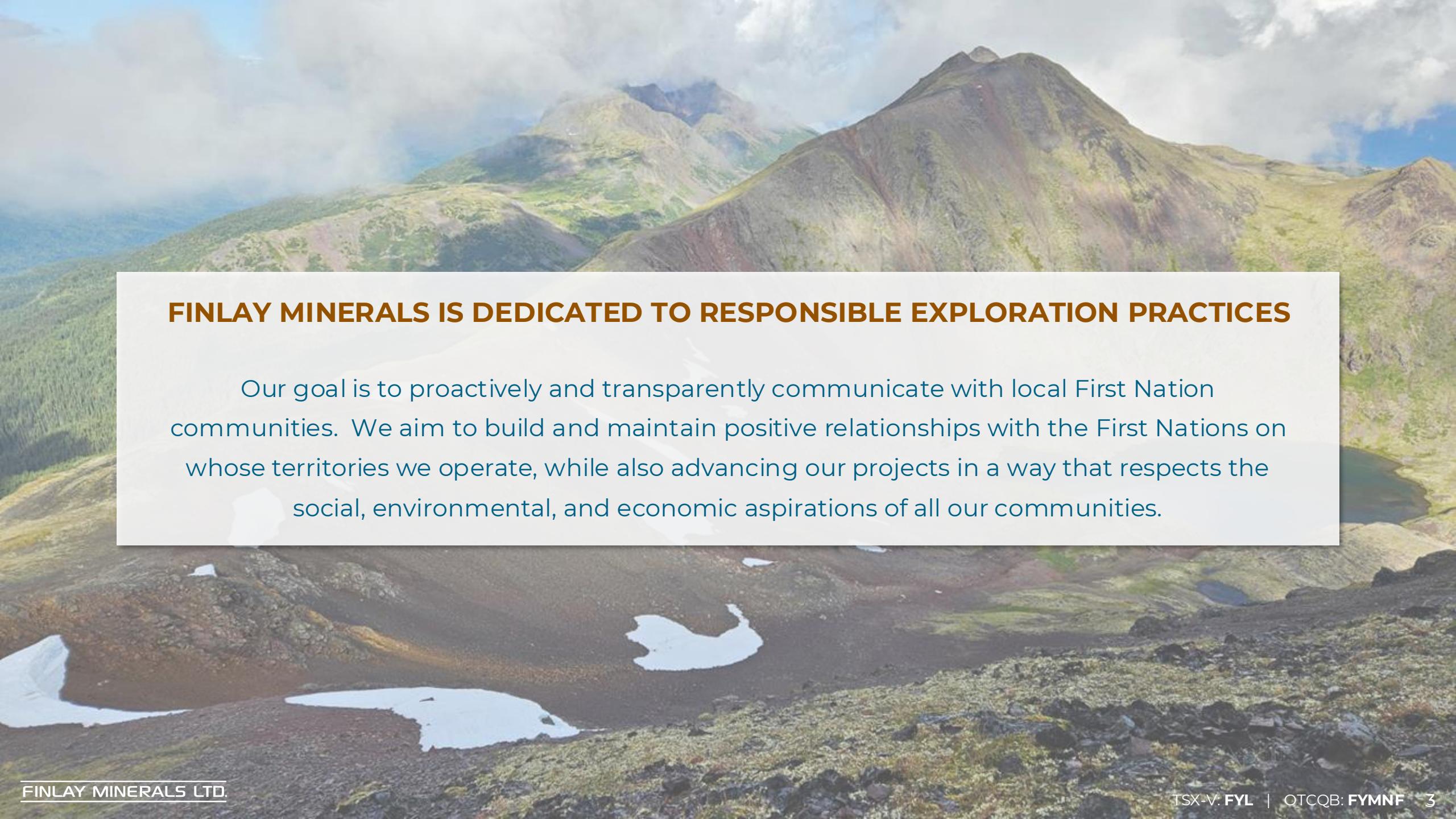


CAUTIONARY & FORWARD-LOOKING INFORMATION



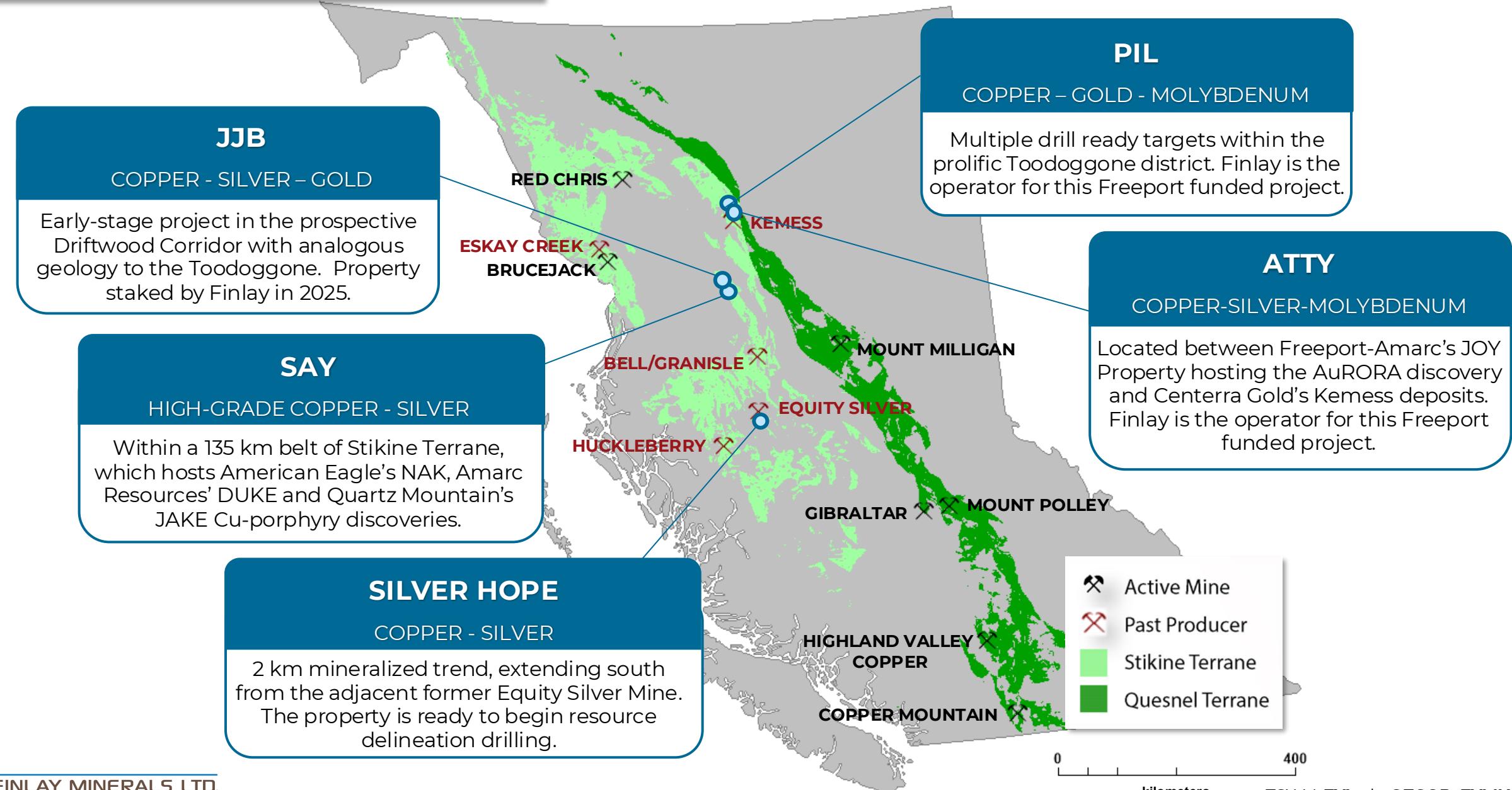
This presentation includes certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company's properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay's proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.

Wade Barnes, P. Geo., is the Vice President, Exploration and Qualified Person for Finlay Minerals Ltd. He has reviewed the technical aspects of this presentation.



FINLAY MINERALS IS DEDICATED TO RESPONSIBLE EXPLORATION PRACTICES

Our goal is to proactively and transparently communicate with local First Nation communities. We aim to build and maintain positive relationships with the First Nations on whose territories we operate, while also advancing our projects in a way that respects the social, environmental, and economic aspirations of all our communities.





Strategic Alliance with Freeport-McMoRan: Freeport has committed up to \$35 million in exploration spending and \$4.1 million in cash payments for an 80 percent interest in Finlay's PIL and ATTY projects, validating their district-scale potential.

Dominant Land Position in the Toodoggone District: PIL and ATTY provide direct exposure to one of BC's most active copper-gold corridors, adjacent to Centerra's Kemess complex and Freeport-Amarc's AuRORA discovery.

Unlocking the Driftwood Corridor: The SAY and JJB properties offer large-scale exploration potential in an underexplored region analogous to major Cu-Au porphyry discoveries like American Eagle's NAK and Amarc's DUKE.

Disciplined Exploration Focus: More than 70 percent of all capital raised has gone directly into the ground, demonstrating Finlay's capital-efficient approach and scientific rigor.

Proven Leadership Legacy: Founded by renowned geochemist John J. Barakso and led by a technically adept team with deep experience in BC exploration.

Investment Protection: No share consolidations. Led by experienced Directors and Management with large share positions.

FINLAY SHARE STRUCTURE

**45.6% INSIDER CONTROLLED
FULLY FUNDED FOR 2026
DEBT FREE**

169,900,985	Shares Issued
11,925,000	Options
13,123,382	Warrants
1,477,503	Agent's Warrants
196,426,870	Fully Diluted
\$21,238,000	Market Capitalization



↑
Amarc Resources'
AuRORA Discovery

↑
Freeport signs
Earn-In Agreements

↑
TDG AuWEST
Drill Results

As of January 6, 2026

PIL & ATTY TOODOGGONE COPPER PORPHYRY CORRIDOR

PROJECT OVERVIEW

Finlay Minerals holds a total of **17,249 hectares** neighbouring significant copper porphyry discoveries within the active and mining friendly Toodoggone District.

PIL & ATTY are permitted and drill ready for the 2026 season.

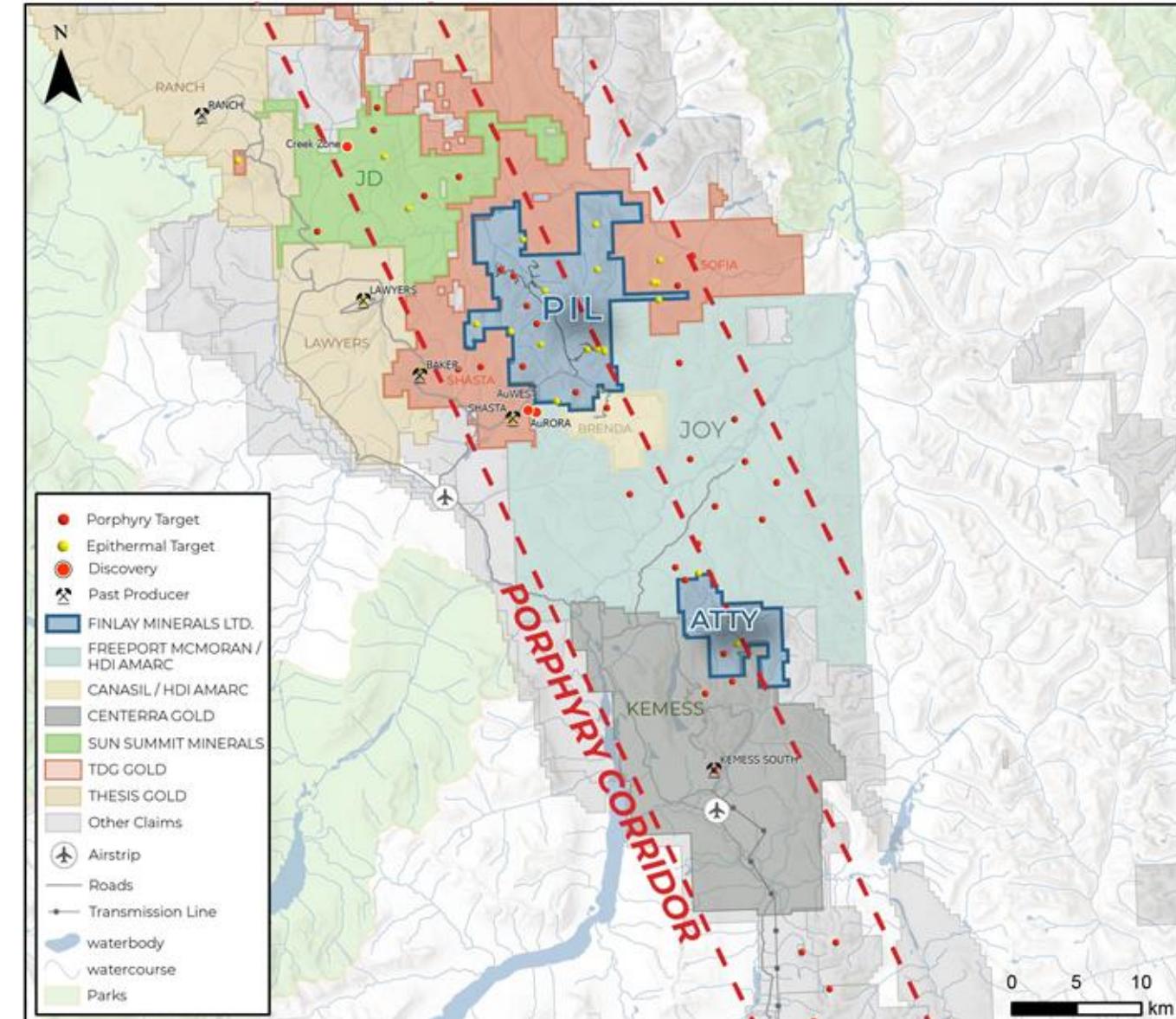
Road accessible projects, within 20 km of the Sturdee Airstrip.

RECENT ADVANCES

In 2025, **Freeport-McMoRan** signed two 6 year Earn-In Agreements to acquire an 80% interest in both the PIL & ATTY Properties.

The agreement will infuse a total of **\$35M exploration expenditures into PIL & ATTY** and \$4.1M cash into Finlay Minerals.

Finlay's team is managing the PIL & ATTY programs during the Earn-In period and is **receiving an Operator's Fee** from Freeport.



EXCEPTIONAL LOCATION WITH A COMPELLING VALUATION

CU-AU PORPHYRY NEIGHBOURS

AuRORA | Freeport-McMoRan & Amarc Resources
Drill hole JP25109: 201 m of 1.38 g/t Au, 0.27% Cu and 1.6 g/t Ag from 220 m

KEMESS SOUTH | Centerra Gold
Past Production: 750 M lbs Cu & 3.0 Moz Au from 218 Mt

KEMESS MAIN, SOUTH, U/G & EAST | Centerra Gold
Combined Indicated Resource: 1,146 M lbs Cu, 3.269 Moz Au & 10.78 Moz Ag in 244.43 Mt

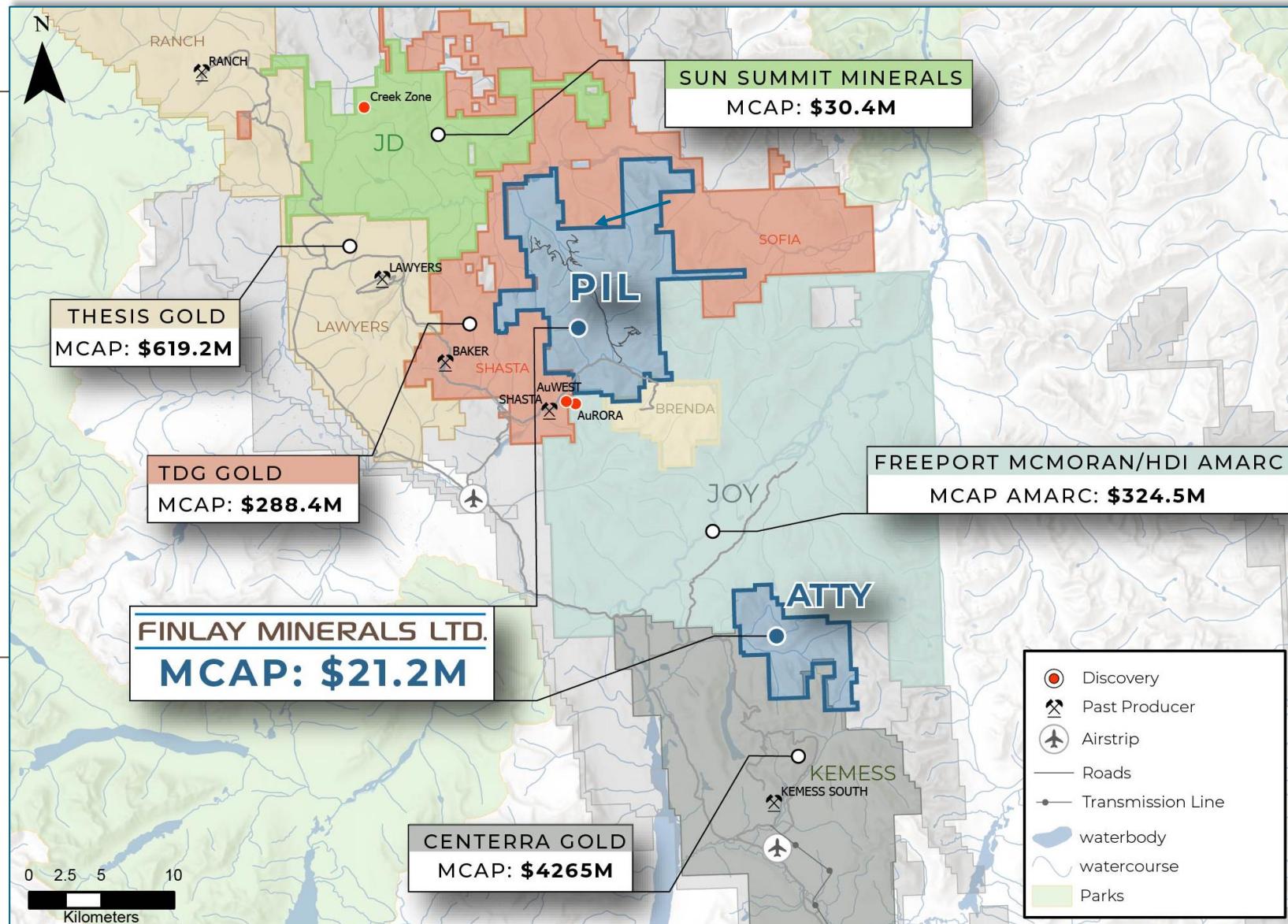
AuWEST | TDG Gold
Drill hole TDG25-002: 164.0 m of 1.02 g/t Au, 0.24% Cu and 2.0 g/t Ag from 186 m

AG-AU EPITHERMAL NEIGHBOURS

LAWYERS-RANCH | Thesis Gold
Combined M+I Resource: 3.34 Moz Au & 97.89 Moz Ag in 117.5Mt

SHASTA | TDG Gold
Indicated Resource: 0.389 Moz Au & 14.3 Moz Ag in 11.9Mt

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Market cap values are in \$CAD from TSX-V on January 6th, 2026. Centerra Gold listed on TSX.
See appendix for all drill results, MRE & production sources.

TSX-V: **FYL** | OTCQB: **FYMNF** 8

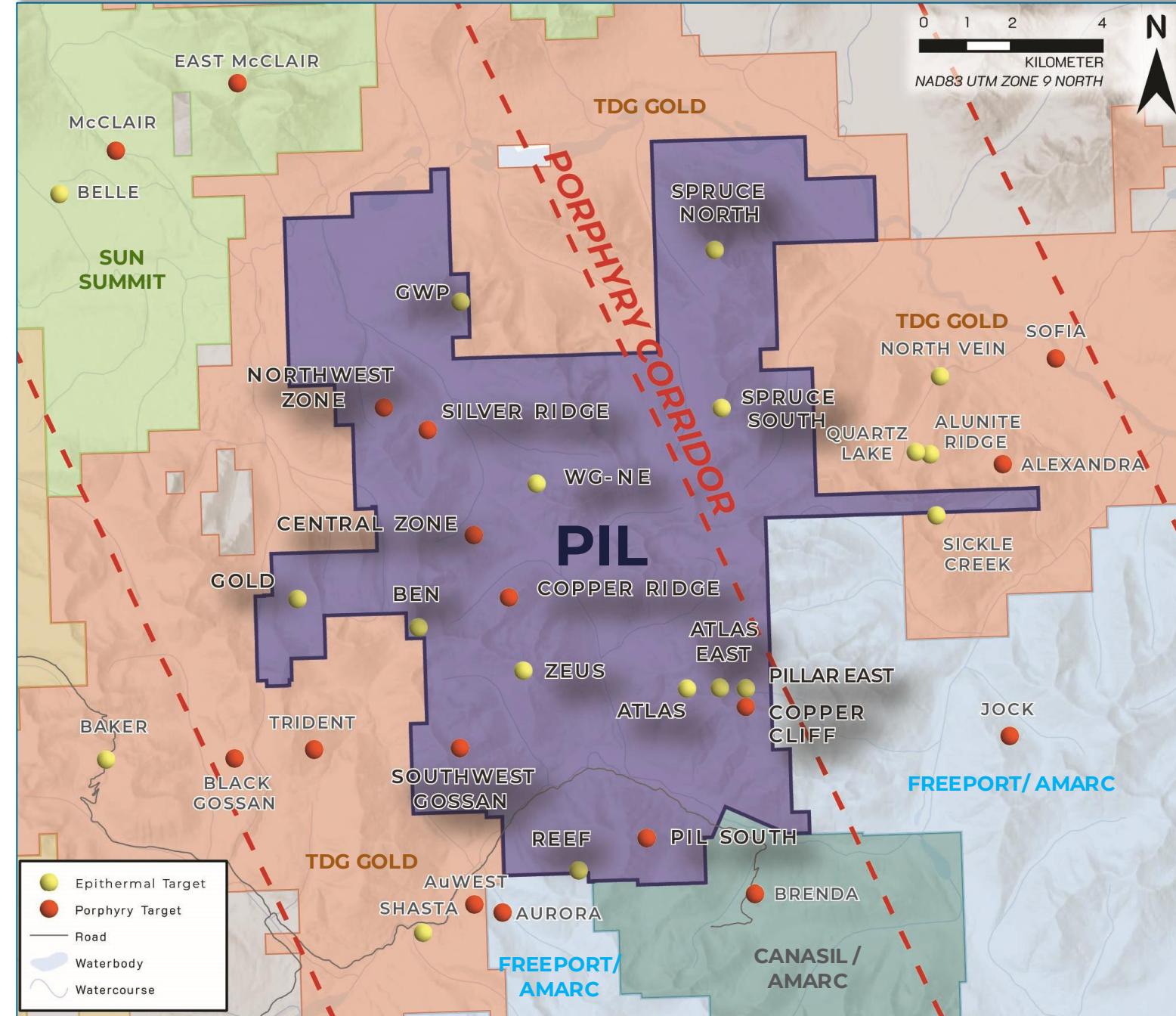
PIL PROPERTY

13,374 ha land package.

Multiple **Cu-Au ± Mo porphyry** and epithermal Au-Ag targets.

Freeport-McMoRan/Amarc's AuRORA drill hole JP25103 is collared **420 meters south of the PIL claim boundary**, which returned 47.28 m of 0.44% Cu, 1.50 g/t Au, and 5.4 g/t Ag from 329.0 m.*

*See appendix for source

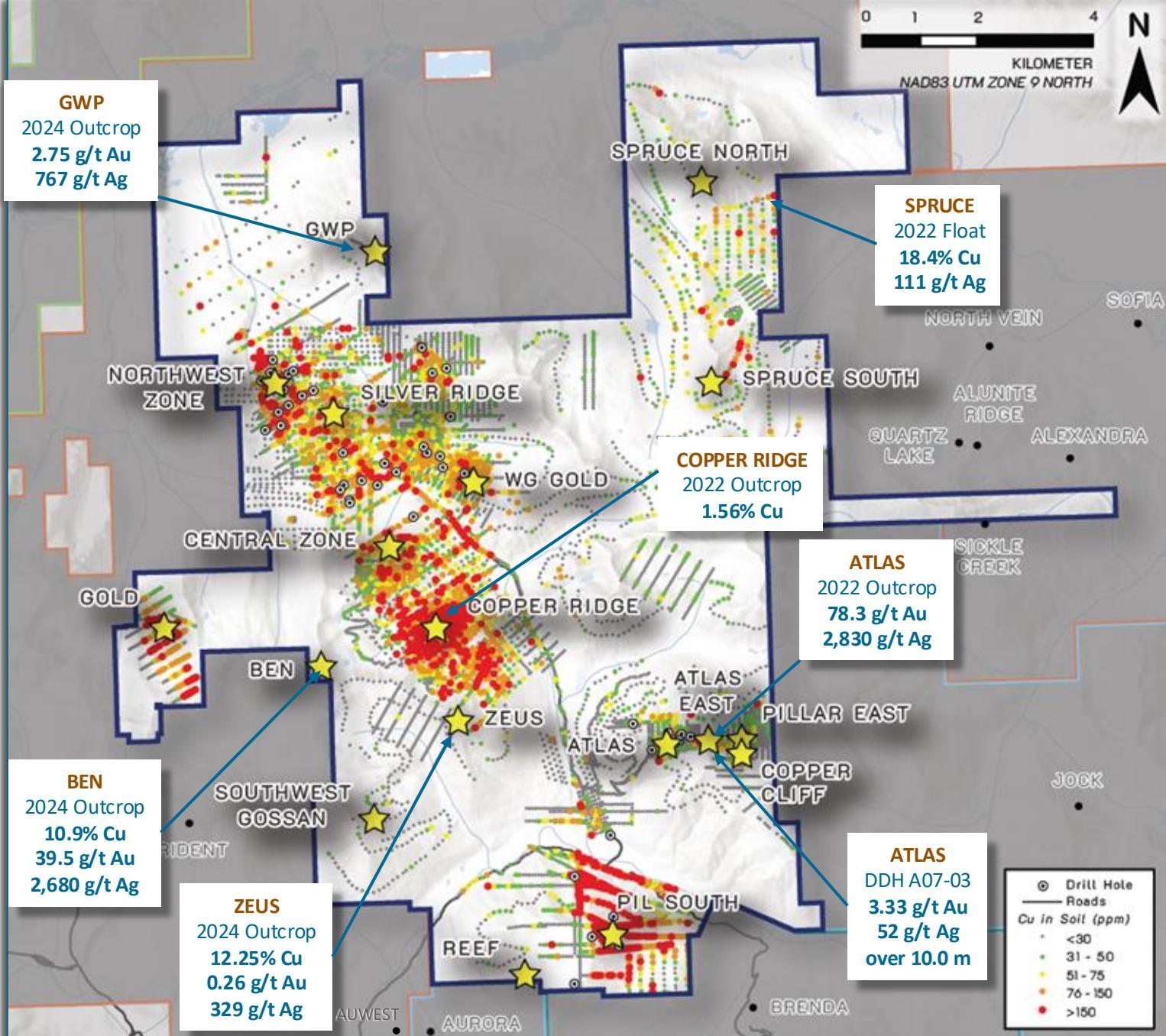


PIL COPPER

Kilometer-scale copper-in-soil anomalies with locally coincident elevated gold and/or molybdenum, in addition to geophysical anomalies (mag and chargeability).

The **Copper Ridge** Target is **1.9 km x 1.3 km** copper-in-soil anomaly that has **not been drill tested**.

There has been very limited drilling at the **2.5 km x 2.0 km copper-in-soil** anomaly at **PIL South**. Results include **162.0 meters of 0.10% Cu, 0.05 g/t Au, 7.0 g/t Ag and 0.18% Zn** from 749.0 meters (PILS-24-006).



ATTY PROPERTY

Situated along the northwest trend between the Kemess Underground, Open Pit & East deposits and the AuRORA discovery.



17 km to AuRORA Discovery

FREEPORT-MCMORAN / AMARC
JOY PROJECT

CENTERRA GOLD
KEMESS PROJECT

**KEMESS EAST, MAIN & U/G
(combined M+I Resource*):**
971 M lbs Cu, 2.742 Moz Au
& 8.99 Moz Ag in 192.99 Mt

* See appendix for source

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KEMESS NORTH TREND

NUGGET

KEMESS MAIN & UNDERGROUND

KEMESS EAST

FOG

NORTHWEST
COPPER

NEW MESS

SWT

WRICH HILL

WRICH

Mineralization Trend
8.5 Kilometer Porphyry

FREEPORT-MCMORAN / AMARC
JOY PROJECT

PYRAMID WEST

PYRAMID EAST

AWESOME

VALLEY

ATTYCELLY

KEM

- ▶ 10 porphyry & epithermal targets identified at ATTY.
- ▶ 3,875 hectare land package.
- ▶ Permitted and drill-ready.

- Historic Drill Collar
- Porphyry Target
- Epithermal Target

0

4

kilometres

11

ATTY TARGET OVERVIEW



PORPHYRY AND PORPHYRY RELATED TARGETS

WRICH: 1,200 m x 1,200 m Cu+Au+Ag+Mo soil geochemical and chargeability anomaly connected to the SWT target.

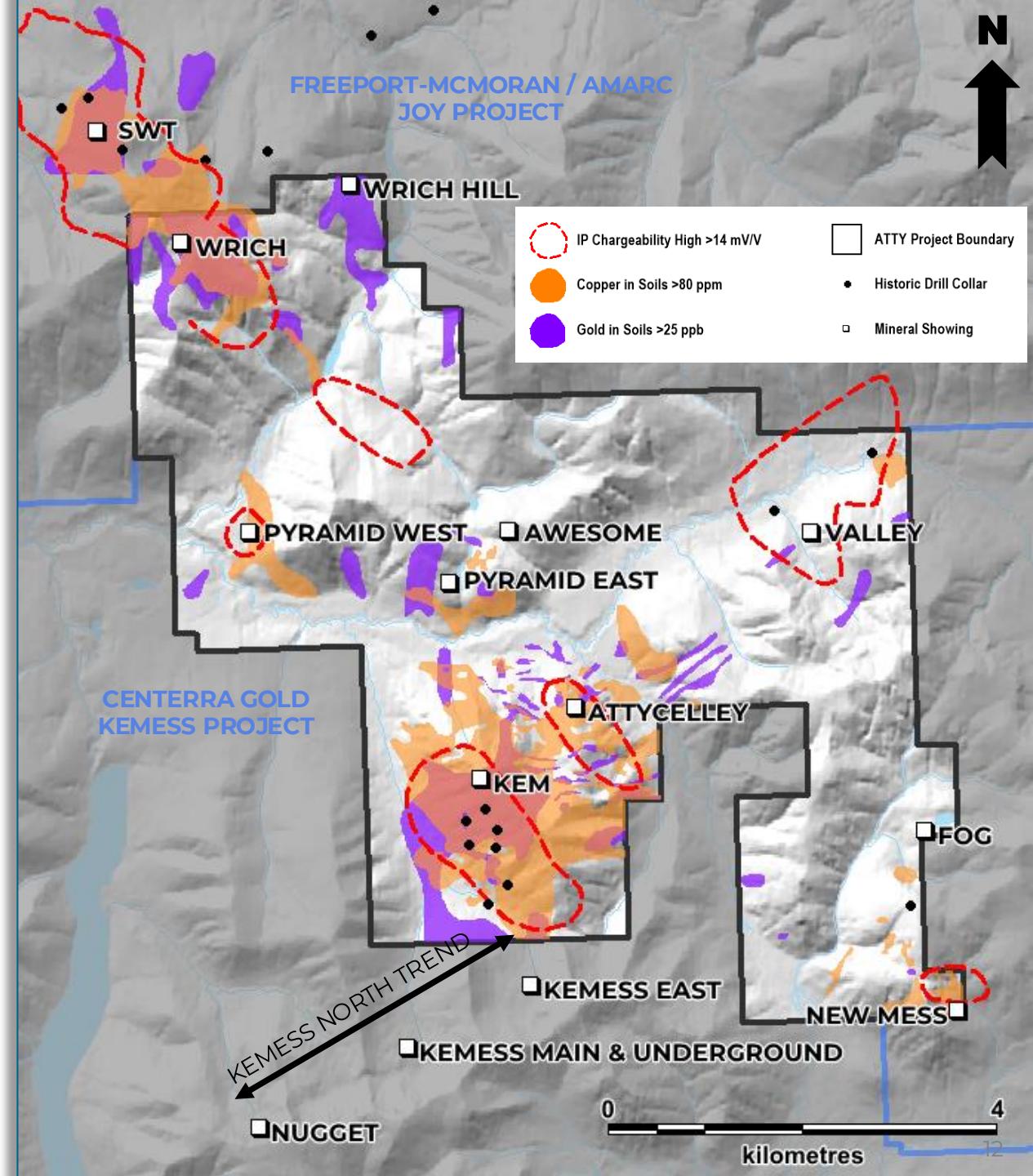
WRICH HILL: 1,200 m x 600 m Au+Bi+Pb+Te+Zn soil geochemical anomaly where to the north Freeport/Amarc intersected 108 m 0.03% Cu, 0.23 g/t Au, 6.4 g/t Ag in JP22044 in correlation with advanced argillic alteration zones.

PYRAMID WEST: hosts a 200 m x 200 m Cu-Au-Mo-Te soil geochemical anomaly, open to the north where a single IP line resulted in a 500 m chargeability high.

PYRAMID EAST: has a continuous chargeability high that could connect to the Wrich target and trends southeast to an 800 m x 850 m Cu-Au soil geochemical anomaly and a circular magnetic anomaly.

KEM+ATTYCELLEY: 1,100 m x 2,200 m chargeability and Cu+Au+Mo soil geochemical anomaly at KEM and a 500 m x 2,300 m chargeability and Cu+Ag+Pb+Zn soil anomaly associated with a magnetic anomaly.

VALLEY: 1,800 m long chargeability anomaly where historic drilling intersected patchy propylitic and phyllitic altered rocks with anomalous Cu peripheral to a porphyry.



SAY & JJB COPPER PROPERTIES

SAY

100% owned and encompasses **26,202 hectares**.

140 km north of Smithers with road access to the southeast end of the project.

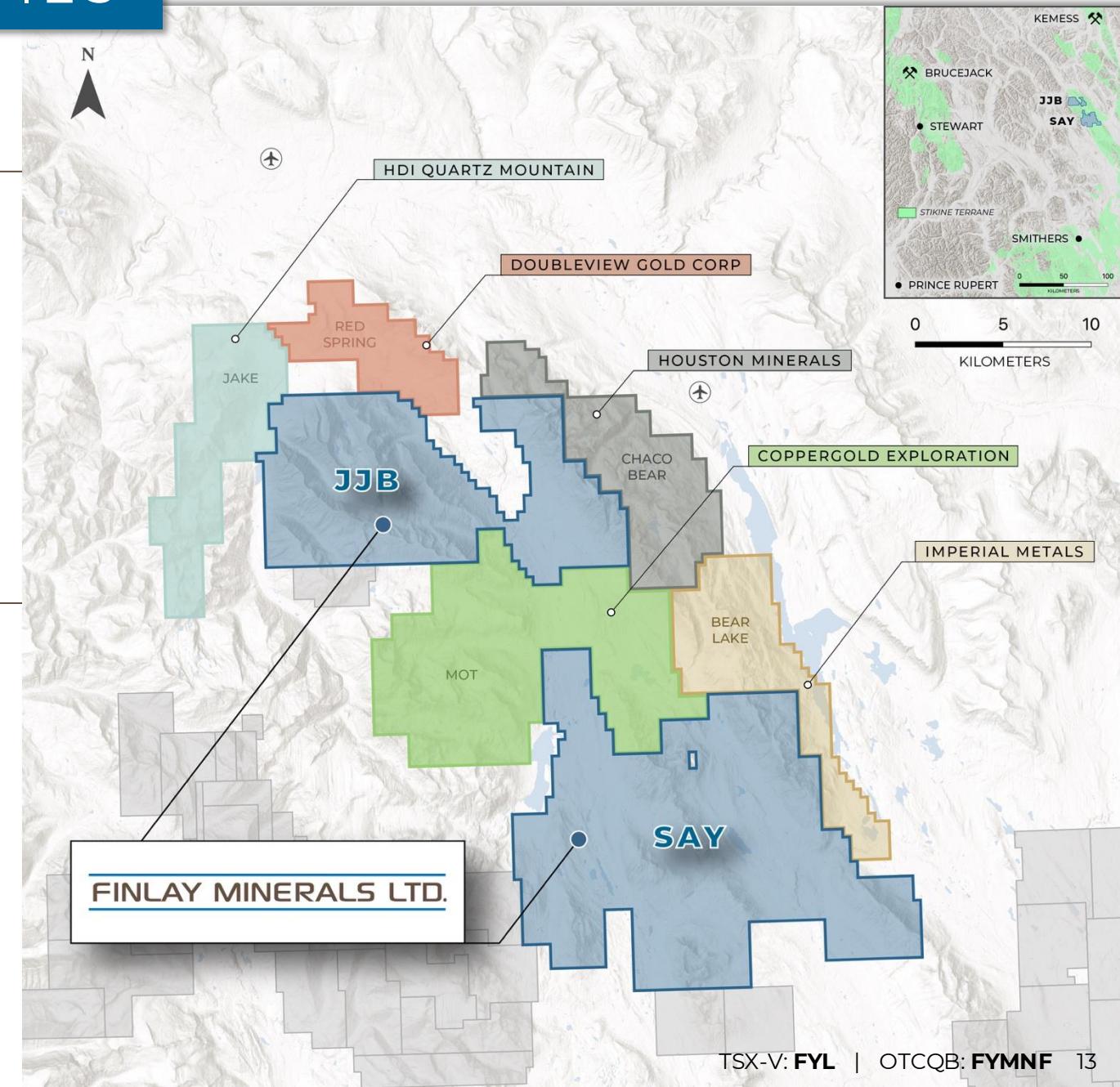
Strategically located within the underexplored 135-km-long “**Driftwood Corridor**” of Stikine Terrane.

JJB

100% owned and encompasses **15,453 hectares**.

4 km north of SAY Property with nearby logging roads that connect with Smithers and Fort St. James. 10 km from local airstrip.

Prospective, greenfields-stage, **copper exploration** project with a limited work history.



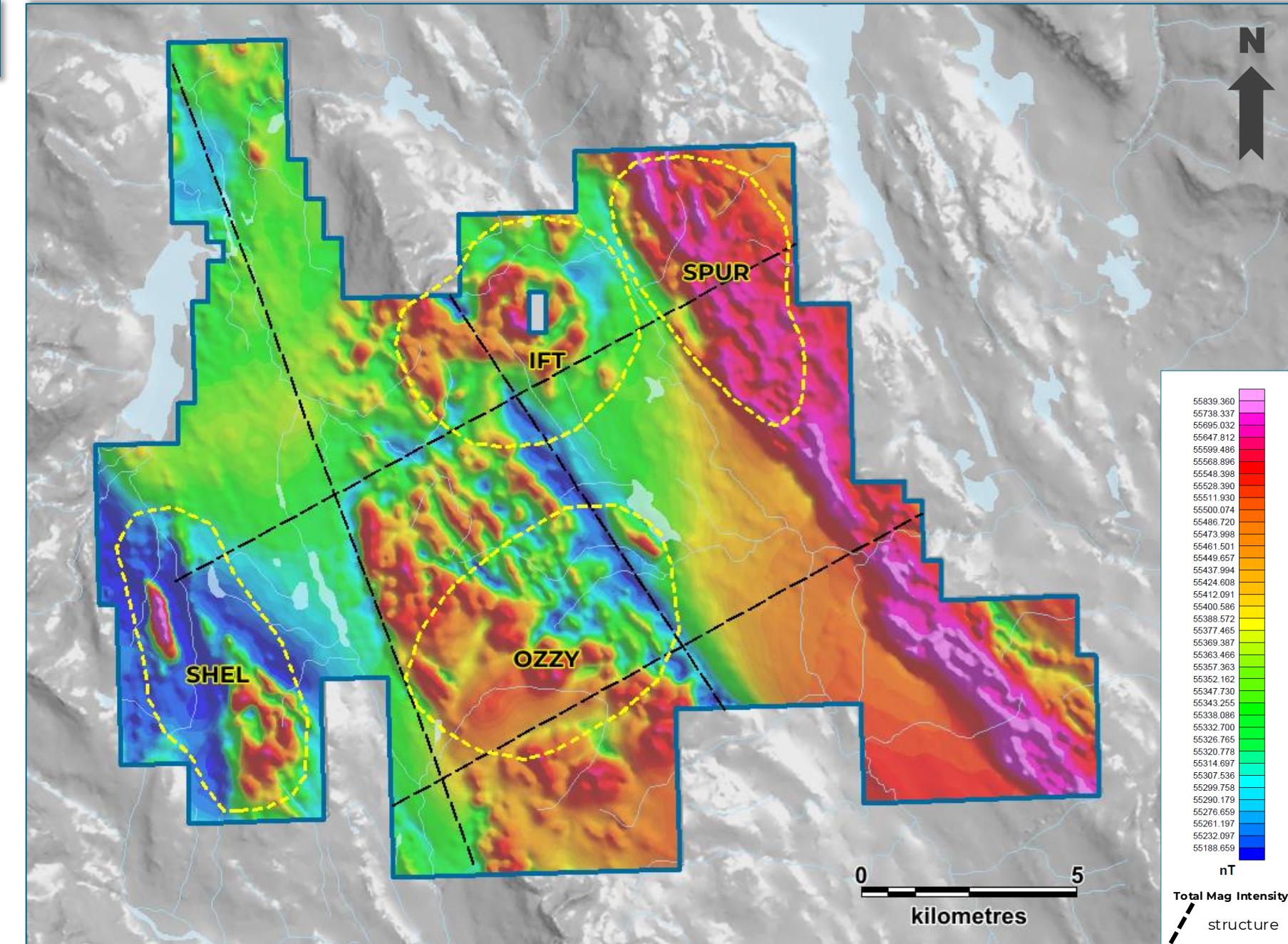
SAY PROPERTY

IFT A large circular magnetic anomaly, measuring 2.5 km by 2.5 km, was identified in 2025. This anomaly displays geophysical signatures similar to those observed in other copper porphyry deposits.

SPUR Under explored structurally mineralized corridor, along a 4.3 km trend with coincident mag-high signature.

SHEL The porphyry target hosts 2 main areas of interest with coincident soil and rock Cu-Mo anomalies and magnetic signatures.

OZZY The 2025 exploration season identified a km-scale porphyry target, located at the intersection of northeast and northwest-trending mag anomalies.



QUIN & SQUINGULA

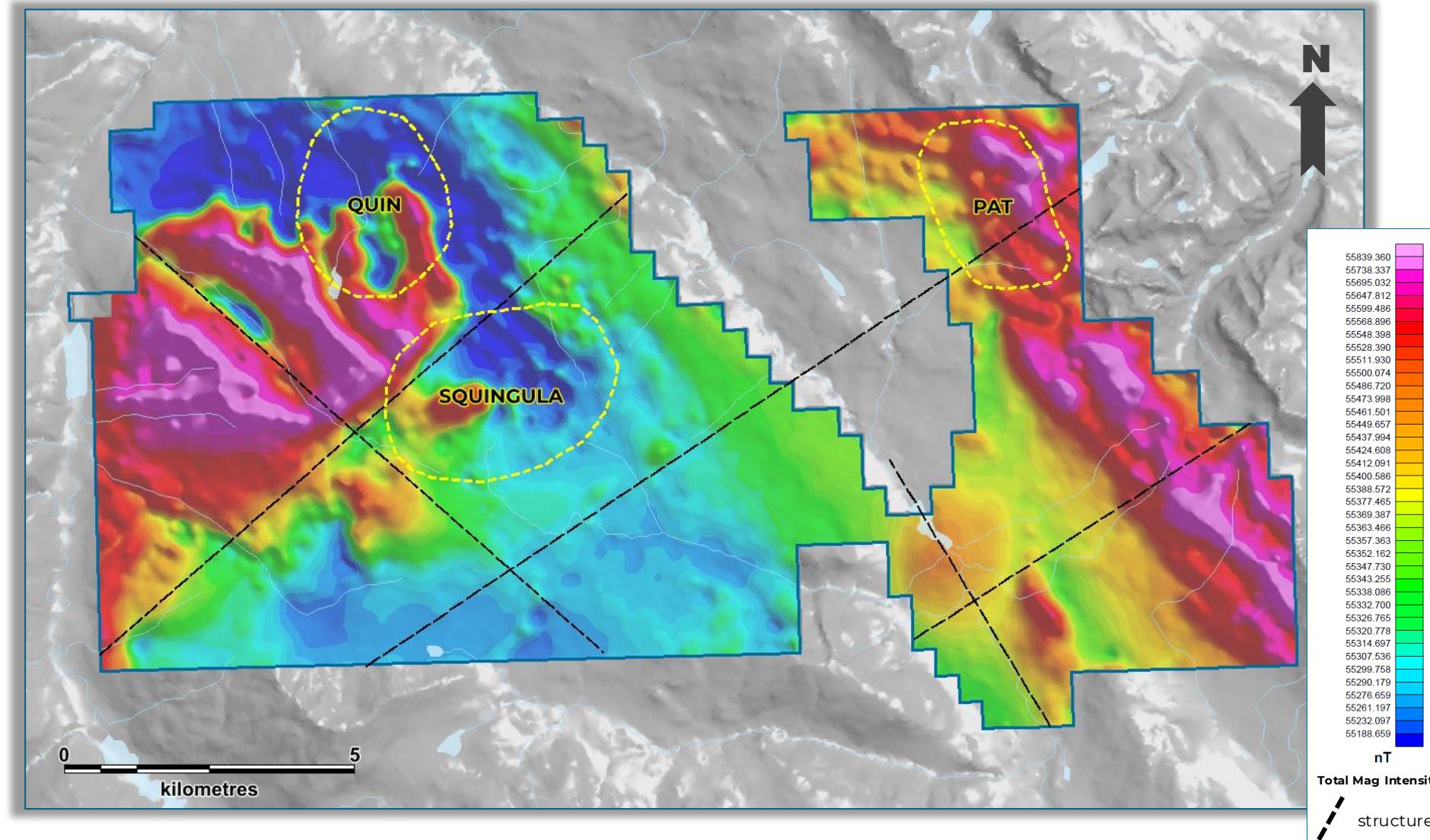
CU-AU-MO

Early-stage targets comprised of coincident magnetic highs linked to multi-element geochemical anomalies from limited historic sampling programs.

PAT

HIGH-GRADE CU-AC

An early-stage target covering favourable mag high anomalies, structures and rock samples with >1% copper.



SILVER HOPE PROPERTY

COPPER-SILVER-GOLD

Positioned in a highly prospective area with producing and past-producing mines as well as brownfields exploration projects as neighbours.

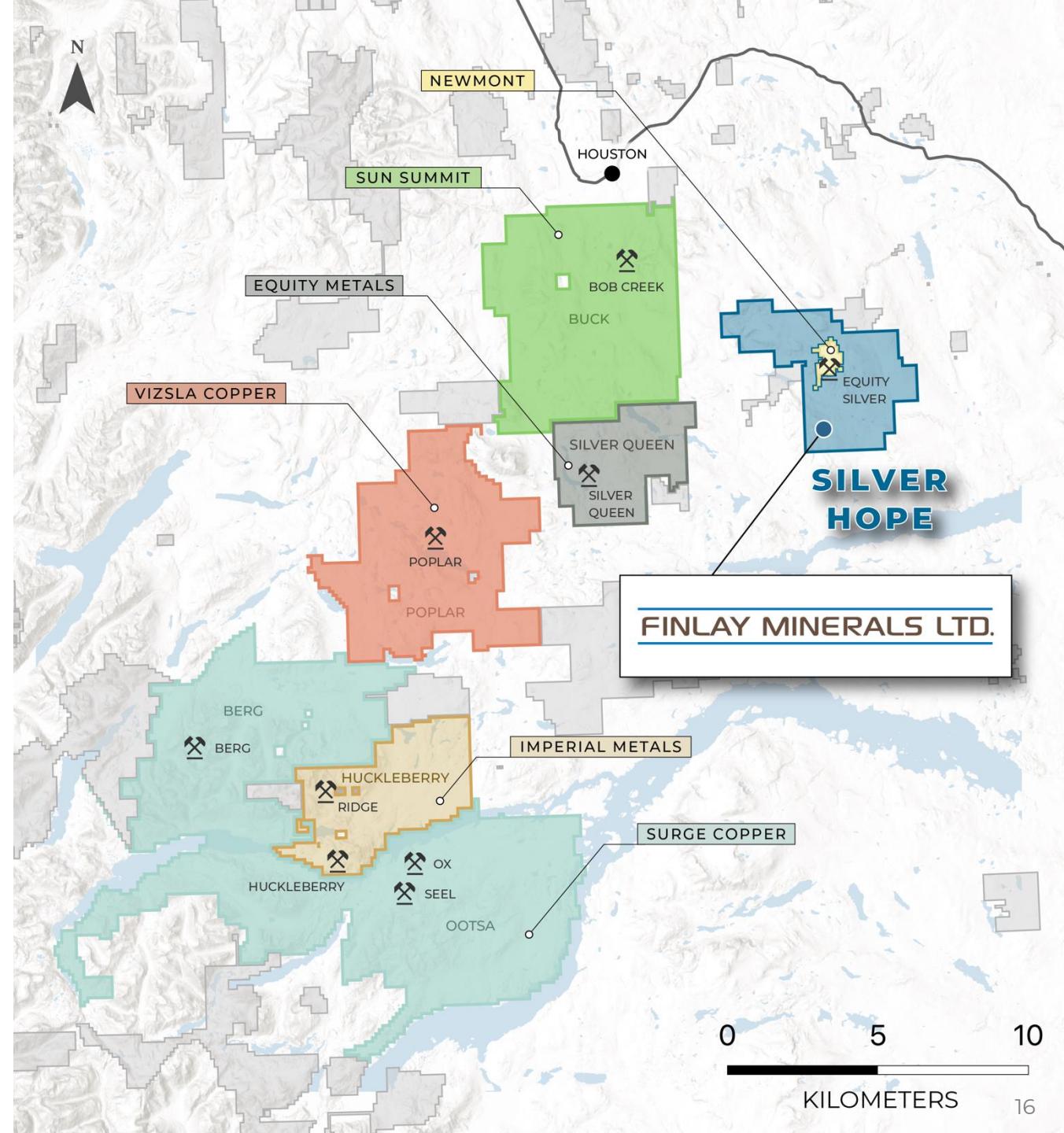
100% owned, 21,322 hectare property surrounding the former Equity Silver Mine.

Year-round access from Houston, BC (38 km north).

Permitted and ready for grassroot target and resource-definition drilling.

179 holes collared totalling 41,041 meters drilled on the property.

Main Trend is a Cu-Ag-Au > 2 km mineralized zone that remains open at depth and to the south.



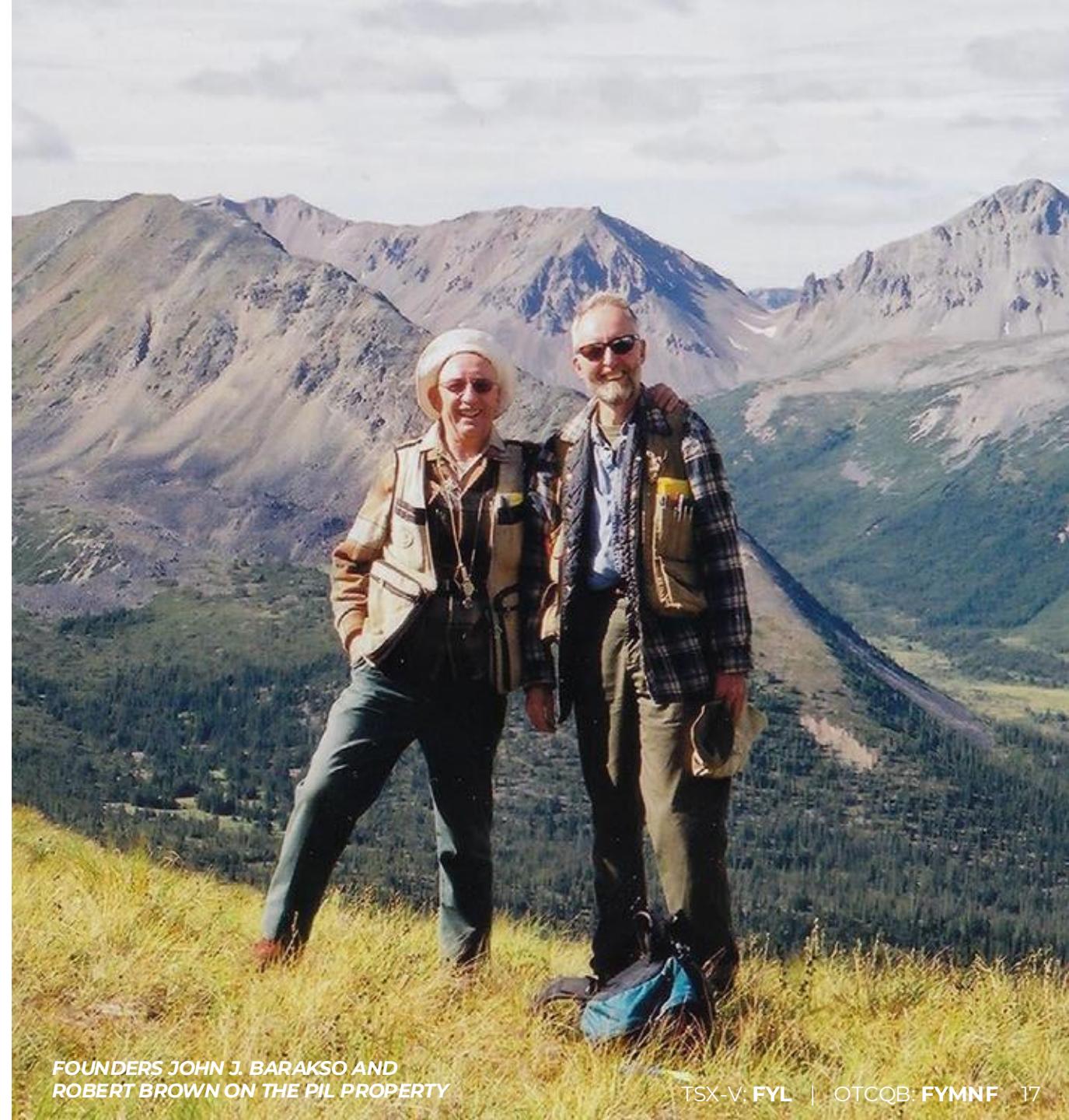
FINLAY'S 30 YEAR LEGACY

Technical team has **100+ years** of combined exploration, development, mining and corporate experience.

Finlay was founded in 1999 by **John J. Barakso** with **Robert F. Brown** and James Tutton.

John J. Barakso was an internationally renowned geochemist who was co-finder of the Kemess South and North deposits in the Toodoggone and the Equity Silver Mine in north central BC.

Robert F. Brown, Finlay's Executive Chairman of the Board, co-founded Finlay with John J. Barakso and has over 40 years of experience in mineral exploration specifically around copper porphyry and epithermal gold deposits.



FOUNDERS JOHN J. BARAKSO AND
ROBERT BROWN ON THE PIL PROPERTY

FINLAY MINERALS LTD.

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AT OUR CORE: EXCEPTIONAL ASSETS + TECHNICAL EXCELLENCE = ROAD TO DISCOVERY

ILONA B. LINDSAY

President, CEO and Director

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ROBERT F. BROWN

Executive Chairman and Director

604.816.7043

rbrown@finlayminerals.com

A wide-angle photograph of a mountainous landscape. In the foreground, there's a green, grassy valley with a few small, dark spots that could be small ponds or streams. The middle ground is dominated by a dense forest of tall, thin evergreen trees. In the background, there are several mountain peaks. The mountains on the left have slopes covered in brownish, rocky terrain with sparse green vegetation. The peaks on the right are more rugged and have more extensive green vegetation, particularly on their upper slopes. The sky is overcast with heavy, grey clouds. A solid blue rectangular box is overlaid on the image, containing the text.

APPENDIX SLIDES

FINLAY MINERALS LTD.

THE FINLAY TEAM

ILONA BARAKSO LINDSAY, B.Sc.

President, CEO and Director

She has been with the Company for over 15 years and has been responsible for tenure management, accounting, corporate administration, and financings. Ms. Lindsay is a director of the Barakso family companies.

GORD STEBLIN, B.COMM., CPA, CGA

CFO

Has over 30 years of experience in the mining/exploration sector and serves as CFO of 3 other companies in the sector.

WADE BARNES, B.Sc. – GEOLOGY, P. GEO., Q.P.

Vice President, Exploration

Over 20 years geology experience and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. "Spud" Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration for the discovery of the Kemess East deposit.

SUSAN FLASHA, M.Sc., P.Geo.

Vice President, Corporate Development

A geologist with over 20 years experience in the industry. The last 15 years have been in senior management roles with Brixton Metals and with Pretium Resources at the Brucejack Mine.

ROBERT F. BROWN

Executive Chairman of the Board and Director

Retired Professional Engineer with over 40 years experience in the mining industry. Former Vice President, Exploration for Great Panther Mining Ltd. and former geologist with LAC Minerals.

DAVID A. SCHWARTZ, B. COMM., J.D.

Secretary and Director

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

ALVIN JACKSON, B.Sc.

Independent Director

Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

KRISTINA WALCOTT

Independent Director

President and CEO of Freegold Ventures Limited since 2009, and a director since 2010.

DR. JOHN A. BARAKSO, DMD

Director

Retired from dentistry after 29 years. Dr. Barakso is a director of the Barakso family companies.

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For further information on Finlay Minerals' Properties,
please refer to our Technical Presentations
and our Property Pages:

FINLAY PRESENTATIONS

PIL Webpage

SAY Webpage

ATTY Webpage

JJB Webpage

Silver Hope Webpage

SILVER HOPE TARGETS

WEST PORPHYRY

>1 km long Cu-Mo porphyry zone due west of the Main Trend hosting significant Cu-Ag-Mo mineralization potential.

EAST TREND

600 m x 800 m area of >100 ppm Cu soil geochemical anomaly with coincident chargeability high.

EQUITY SILVER MINE PRODUCTION

71.36 M oz Ag, 0.508 M oz Au, and 185 Mlbs Cu from 33.8Mt*

* See appendix for source

EQUITY EAST

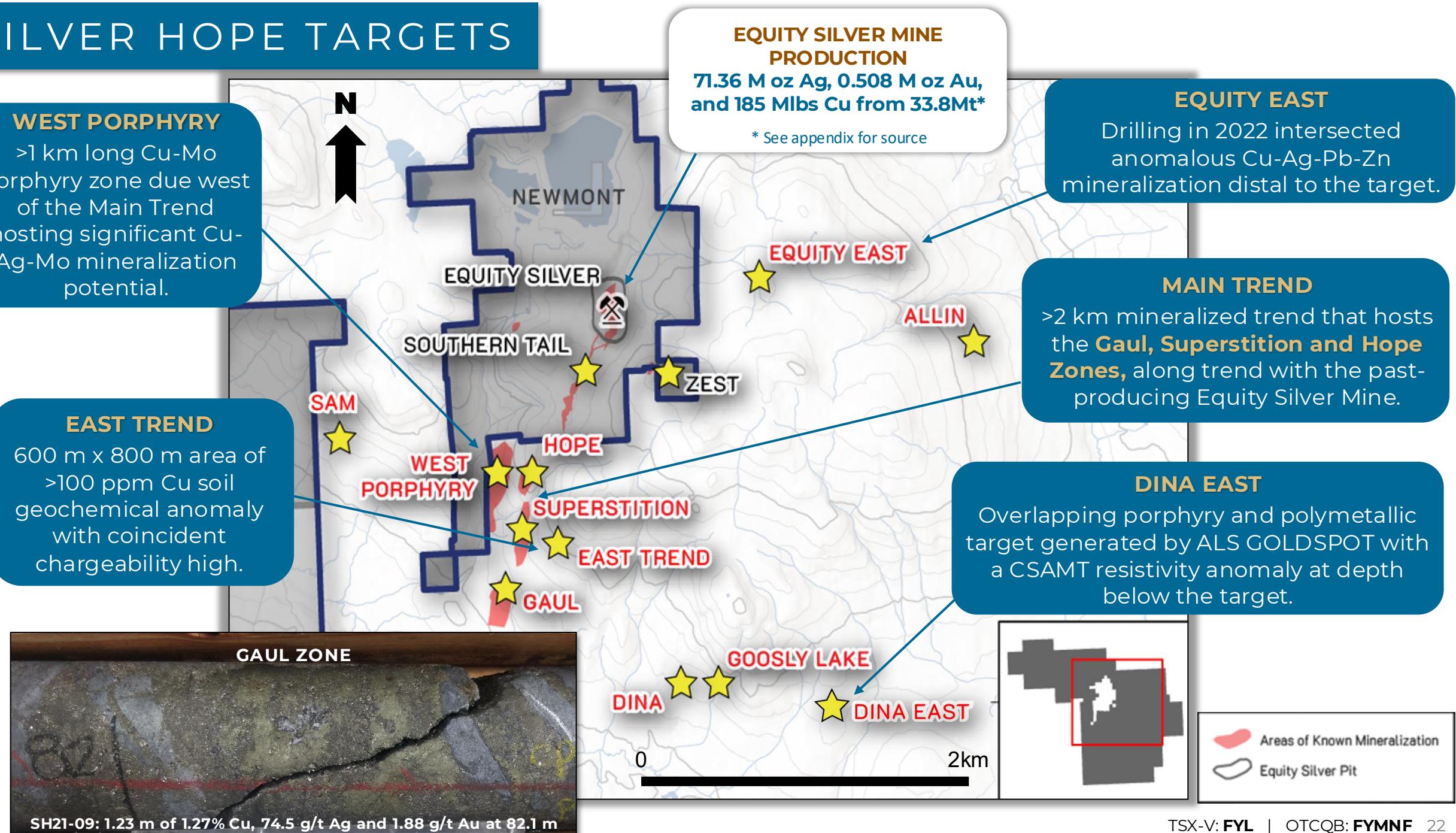
Drilling in 2022 intersected anomalous Cu-Ag-Pb-Zn mineralization distal to the target.

MAIN TREND

>2 km mineralized trend that hosts the **Gaul, Superstition and Hope Zones**, along trend with the past-producing Equity Silver Mine.



Areas of Known Mineralization
Equity Silver Pit



SOURCES

HDI Amarc AuRORA Discovery Drill Results:

<https://amarcresources.com/news-releases/amarc-and-freeport-continue-expanding-high-grade-aurora-copper-gold-silver-deposit/>

Kemess South Past Production:

<https://www.centerragold.com/operations/kemess-project/kemess-east/>

Kemess Main, South, Underground and East Combined Indicated Resource Estimate, December, 2025:

<https://www.centerragold.com/investor-news/news-details/2026/Centerra-Golds-Kemess-Preliminary-Economic-Assessment-Highlights-Strong-Economics-that-Support-the-Companys-Long-Term-Growth-Pipeline/default.aspx>

Lawyers-Ranch Project Measured & Indicated Resource Estimate:

<https://thesisgold.com/lawyers-ranch-project/?scroll=mre>

Shasta Project Indicated Resource Estimate:

<https://tdggold.com/news-2/2025-03/20250108-02/>

TDG Gold AuWEST Drill Results:

<https://tdggold.com/news-2/2025-03/20251015-02/>

Equity Silver Mine Historic Production from BC MINFILE:

<https://minfile.gov.bc.ca/summary.aspx?minfilno=0931++001>